FORM MR-AR (Revised 12/2011)

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING 1594 West North Temple - Suite 1210

1594 West North Temple - Suite 1210

Box 145801

Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291

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RECEIVED

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DIV. OF OIL, GAS & MINING

LARGE MINING OPERATIONS PROGRESS REPORT January 1, 20 12 to December 31, 20 12

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1.	While Permit Number: Master and M	
2.	Mine Name:	
3.	Name of Operator/Permittee: Energy Fuels Resources (USA) Inc.	
	Note: If Operator's address, company representative or phone numb for the Notice of Intention together with form MR-REV available o https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV	n the Division's web page at
4.	Report the gross amount of ore mined and waste moved:	
	Gross Ore Mined O Tons, or	$_{yd^3}$
	Waste Material MovedTons, or	
5.	New disturbance created during the year	o Acres
	Area reclaimed during the year	oAcres
	Total disturbed area at the end of the year	Acres*
	*The total disturbed area should not be greater than the permitted/bonded acreage	
6.	Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed. No reclamation work was performed in 2012.	
7.	Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).	
I hei nowledge a	reby certify the information provided in this report is and belief.	true and correct to the best of my
	Name (Typed or Print): Philip Buck	
	Title of Operator: Vice President - Mining	
	Signature of Operator:	
	Date: 1 11, 2013	
·\FORMS\renor	ets\MR_AR_LMO2011 doc	



Energy Fuels Resources (USA) Inc. 225 Union Blvd. Suite 600 Lakewood, CO, US, 80228 303 974 2140 www.energyfuels.com

January 11, 2013

Paul Baker State of Utah, Department of Natural Resources Department of Oil, Gas and Mining 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801 RECEIVED
JAN 1 5 2013

DIV. OF OIL, GAS & MINING

Mr Baker:

Re: Submission of Annual Progress Reports for Energy Fuels Resources (USA) Inc.'s (formerly Denison Mines (USA) Corp.) Utah Permits, Tony M (M/017/0049), La Sal/Snowball/Beaver (M/037/026), Redd Block Four (M/037/0046), Rim-Columbus (M/037/0006), Pandora (M/037/012), Daneros (S/037/0121), and Pine Ridge (S/037/0120).

Reference is made to the Applications for Transfer of Notice of Intent (NOI) to Commence Large Mining Operations letters, dated August 16, 2012, for the La Sal/Snowball/Beaver Mine, Pandora Mine, Redd Block IV Mine, Tony M Mine, and Rim Mine. Reference is also made to the Applications for Transfer of Notice of Intent (NOI) to Commence Small Mining Operations letters, dated August 16, 2012 for the Pine Ridge Mine, and dated August 23, 2012 for the Daneros Mine. These letters and attached NOIs identify the change of the permit entity of these mines from Denison Mines (USA) Corp. to Energy Fuels Resources (USA) Inc.

Energy Fuels Resources (USA) Inc. is providing annual reports for the above referenced mines. Attached please find the annual reports along with the annual fees. There has been no change in surface disturbance or reclamation at these mines in 2012, and therefore, the maps have not changed from the maps currently on file.

If you have any questions or comments, please do not hesitate to contact me at 303-389-4165.

Yours very truly.

ENERGY FUELS RESOURCES (USA) INC.

Philip Buck

Vice President - Mining

cc: Harold Roberts

David Frydenlund Jo Ann Tischler Kathy Weinel

Frank Filas Ryan Ellis